

Fiduciary Responsibility of the Provincial Executive

Members elected to executive positions in the New Democratic Party of Newfoundland and Labrador have a fiduciary responsibility to the organization consisting of two primary elements: a duty of care and a duty of loyalty. In performing these duties, members must remember that while the executive is accountable to the membership of the party, the fiduciary duty is to the organization itself in order to ensure its continuation and success.

The duty of care requires that members of the executive exercise their best judgment, informed by careful reading of relevant materials and their own general knowledge and competencies when voting on decisions. The duty of loyalty requires that members act in good faith in the best interests of the party, regardless of personal interests or preferences, and keep confidential any discussions held at executive meetings, except when specifically authorized otherwise. The duty of loyalty also requires that members not speak publicly against decisions of the executive, as a decision carried by majority vote is a decision of the whole executive and is voiced by the party's spokesperson for the whole board.

Executive members also have a duty to carry out the work which their position entails. When someone takes on an executive position, they must understand that they have specific duties which contribute to the building of our party, and which require a time commitment. Duties and expected time commitments are further outlined in a separate document, **Executive Positions: Responsibilities and Time Commitments**.

The Officers as defined in Article 10 of the constitution shall meet prior to each meeting of the executive in order to prepare materials and an agenda and shall hold further meetings as circumstances require. The Officers have authority to act for the executive in routine decisions regarding management of the party's administration and finances and to make urgent decisions when no regular meeting of the executive is scheduled in the period in which such a decision needs to be made and acted upon. Decisions made by the Officers shall be reported at the next meeting of the Provincial Executive.